



STEPHEN LENN, J.D.



L&S BUSINESS LAW PLLC
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After more than 40 years practicing in corporate finance and merger and acquisition matters, primarily with large law firms and for large companies, Steve formed L&S Business Law PLLC. His objective is to offer the value imbedded in the experience, skills, contacts and relationships developed representing both large institutional and entrepreneurial clients with the personal attention, agility and flexibility of a boutique.

In addition to continuing in a conventional corporate, transactional and corporate finance practice, in recent years Steve has been involved in more than \$1.5 billion of cannabis industry merger and acquisition and debt and equity finance transactions, many with multi-state and/or international components. Clients have primarily been publicly traded corporate and private acquirers, private equity firms, high net worth private investors, family offices and underwriters, but have also included owner/operators. Steve has been a speaker/panelist at multiple investor conferences, several presented by Arcview and Kahner Global, in venues including Las Vegas, Los Angeles, Ft. Lauderdale and Toronto.

Prior to returning to the practice of law in Arizona in 2010, for more than 12 years he acted as a business consultant and investment banker, working primarily with privately owned small and middle market companies in connection with strategic and business planning, capital formation and the sale of businesses and assets.

Steve recently received recognition for the 35th anniversary of his rating at the highest level of the Martindale-Hubbell Peer Review process, AV, 5.0 out of 5, and has been recognized as one of the top bank lawyers in Arizona in the rankings published by AZ Business Magazine. He is a member of the Arizona, California, New York and Ohio bars. While engaged in the investment banking business, Steve also held Financial Institution Regulatory Authority Series 7, 63 and 79 licenses.

Steve has been a guest lecturer at The Walker Center of Global Entrepreneurship of The Thunderbird Graduate School of Global Management, teaching a class in a Law for Entrepreneurs course for which he helped design the curriculum.

Working with both public and private entities, his legal experience has focused on general business/corporate and securities law, mergers and acquisitions and corporate and real estate finance, as well as

banking law and regulation, lender and borrower representations in negotiating and documenting credit transactions and problem asset resolutions. He has both served as special counsel to federal and state bank regulatory authorities, nationally and regionally, and has negotiated with them on behalf of financial institutions in connection with the resolution of regulatory orders and proceedings. As both in-house and outside general or special counsel for financial institutions, he has developed and executed strategies for and coordinated multi-jurisdictional programs and systems for asset dispositions and litigations.

Steve has prepared both private offering memoranda and registration statements in connection with private and public offerings of securities, and has represented offerors and both individual and institutional investors in connection with transactions exempt from the registration requirements of federal and state securities laws. He has also conducted investigations for committees of independent corporate directors, and successfully resolved enforcement inquiries and investigations by the Securities and Exchange Commission (the SEC).

CIVIC ACTIVITIES

Since relocating to Phoenix in September, 2008, Steve served for 10 years as a member of the Board of Trustees of the Barrow Neurological Foundation, six years as a member of the Board of Directors of The Make-A-Wish Foundation of Arizona and for three years as a member of the Board of Directors of The Phoenix Public Library Foundation. Other civic organizations in which he has become involved since relocating to Phoenix include The Whispering Hope Ranch and The Southwest Autism Research & Resource Center.

EDUCATIONAL BACKGROUND AND PROFESSIONAL LICENSES

- Bachelor of Arts, Cum Laude, Tufts University
- Juris Doctor, Columbia University Law School
- Member Arizona, California, New York and Ohio Bars;